



Trend Chart on Innovation in Europe

DE 50

General presentation of the measure/scheme/action/regulation

Country

Germany

Geographical coverage, national or regional (state region)

(National)

Title of the measure

BAND: Business Angels Network of Germany

Information Source/Reference

www.business-angels.de

Overview (nature, main goals)

The Business Angels Network Germany aims at promoting a culture of private support for new firm founders in Germany. BAND was initiated by the BMWi and offers a platform where investors, experienced entrepreneurs and new firm founders can meet each other. On the Internet, the "Business Angels Forum" presents both business angles and new firm founders and allows for direct contacting between them. A model contract is also available.

Action Plan objective addressed by measure

II.5. Financing

III.3. Start-up of technology-based companies

Administering agency

Business Angels Netzwerk Deutschland - BAND e.V.

Bundesallee 210, Germany

Phone: +49 30 21 00 95 2 0

Fax: +49 30 21 00 95 2 34

Web Site: www.business-angels.de

Name of the manager(s) responsible for the implementation of this measure with address, fax, phone

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Description of Scheme

General Information

Reference to legal basis (e.g. act, public document, ...)

initiative by the BMWi

Does the measure receive central funding or regional funding?

Central

Start date

1997

Expected date of completion

indefinite

Previous measure (name, date, links with the current measure)

no

Reasons for launching/modifying the new measure

promoting a culture of entrepreneurship in Germany, adopting the business angels approach which was applied successfully in other countries before

Have any of the main features of the measure/scheme/action/regulation changed during its implementation

no

What is the predominant role of the government?

promotor

Target Group

Who are the target groups of the measure?

Search

Publications

Who is Who

News

Links

Search

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FAQ

Disclaimer

Large Companies/Large Industrial Companies
 SMEs/Industrial SMEs
 Other

Organisation and Implementation

Organisation and Structure

BAND consists of 13 members, such as BMWi, state-owned banks, technology intermediaries, local authorities, universities, and private firms. BAND offers the following services:- Internet platform for promoting the BAND initiative- Business Angles Forum on the Internet for easing contacts between business angles and new firm founders- Networking of existing regional initiatives,- Support in establishing regional Business Angels networks,- Networks representation of co-operation possibilities between Business Angels and new firm founders,- Meetings to exchange experiences,- Contacting foreign and transnational initiatives. The Network offers a platform for contacts between "business angels" and potential start-ups and young, growing firms, respectively. Both sides present themselves in the internet and can contact each other directly. Furthermore, legal aid is provided by the network with respect to contracts on venture capital investments.

What are the criteria for eligibility?

no criteria mentioned

What is the mode of delivery of the measure?

provision of a network and an information platform on the Internet (www.business-angles.de)

Financing : Overall budget allocated to the measure

non-financial measure, no public spending

Financing : expenditure per year

non-financial measure, no public spending

Financing : other budgetary sources (additional financing)

private money from the participating organisations

Results

Result Measurement

What are the main indicators for the measurement of the results ?

no indicators mentioned

Where an evaluation has taken place, what were the main results achieved?

no evaluation so far

If no official evaluation has been undertaken, have there been any indicators of success?

A total of 29 business angles networks in Germany are today member of BAND, four of them are national networks, and 25 are regional ones at the level of the Länder.

Observations

Which mechanisms seem to function well in the measure?

not available yet

Which mechanisms seem to be less successful in the measure?

not available yet

Are there any other measures planned or in operation as a follow up to this measure? Direction of the planned measures? Objectives? Target groups?

not available yet

