



Trend Chart on Innovation in Europe

GR 1

General presentation of the measure/scheme/action/regulation

Country

Greece

Geographical coverage, national or regional (state region)

(National)

Title of the measure

Investment Law - Innovation / Νόμος περί Ενισχύσεων Ιδιωτικών Επενδύσεων - Καινοτομία

Information Source/Reference

Ministry of National Economy, Secretariat for Private Investments, Directorate for Privat Investments and Ministry of Development, General Secretariat for Industry

Overview (nature, main goals)

The main goal of law 2601/98 is the attraction of private investments for economic and regional development. This law, like the former one (L. 2234/94 - article 23B), is supporting expenses for: a. investments for the production of innovative products, b. the introduction of innovations in the production process, c. the creation of prototypes registered in the Greek patent office, d. international registration of the invention, e. the renewal of the international registration for five years (only if the industrial investment is implemented and is more that ten times higher than the registration fees).

Action Plan objective addressed by measure

II.2. Protection of IPR
II.5. Financing

Administering agency

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Description of Scheme

General Information

Reference to legal basis (e.g. act, public document, ...)

L.2234/94 – Article 23B and L.2601/98 - Article 3, paragraph 1.a.xx.

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Does the measure receive central funding or regional funding?

Central

Start date

1994

Expected date of completion

2001 for projects already approved.

Previous measure (name, date, links with the current measure)

N/A

Reasons for launching/modifying the new measure

To support firms to develop innovative products.

Have any of the main features of the measure/scheme/action/regulation changed during its implementation

The measure is implemented yearly. During the year 2000 there was no call for proposals by the responsible Ministers (Minister of National Economy and Minister of Development).

What is the predominant role of the government?

Provider of co-funding, administrator.

Organisation and Implementation**Organisation and Structure**

Innovation related proposals are handled by the Ministry of Development - General Secretariat for Industry. The General Secretariat for Research and Technology is the responsible body for the classification of a proposed product as an innovative or just as new product. The GSRT should give its opinion within a month. The criteria for the product classification are decided in agreement by the Minister of Development and the Minister of National Economy. If the product is classified as innovative, the Ministry of Development is responsible for the implementation of the project. According to Law 2601/98 proposals submitted to the General Secretariat for Industry - Ministry of Development every January after a call for proposals. The Minister of Development determines the techno-economic data to be included in the application. Two external experts evaluate the proposals and submit a report to the Advisory Committee of the General Secretariat of Industry, which announces by the 31st of July at the latest, the results. From the beginning of the new law (1998) until October 2000 4 projects were funded, while during the former law, 11 were funded.

What are the criteria for eligibility?

According to the new law the minimum investment level for proposals concerning innovation is 50 million Drachmas (147,000 Euros). Evaluation criteria include at the first stage the viability of the proposal. The viable proposals are evaluated in accordance with the common criteria of the L.2601/98 (Article 7, paragraph 1.b and in some cases with the additional criteria of Article 7, paragraph 1c-1f and with the additional criteria of paragraph 3 of the same article).

What is the mode of delivery of the measure?

This measure is delivered only as a competitive grant, with annual calls for proposals. According to the new law the public contribution is 40% of the total investment for all Greek regions.

Financing : Overall budget allocated to the measure

During the new law (1998-1999) the total budget for the innovation programme is: 6.455.527.790 Drachmas (18,986 million Euros). During the former law 2234/94 (1995-1999) the total budget for the innovation programme was: 7.532.174.298 Drachmas (22,153 million Euros).

Financing : expenditure per year

1995: 5.614 million Drachmas (16,5 million Euros), 1996: 1.014 million Drachmas (3 million Euros), 1997: 903,5 million Drachmas (2,7 million Euros), 1998: 1.178 million Drachmas (3,5 million Euros), 1999: 5.277,3 million Drachmas (15,5 million Euros),

Financing : other budgetary sources (additional financing)

No.

Results**Result Measurement****What are the main indicators for the measurement of the results ?**

Predetermined financial indicators measuring the impact of the investment in the areas market penetration, creation of jobs, etc.

Where an evaluation has taken place, what were the main results achieved?

No official evaluation has taken place yet.

If no official evaluation has been undertaken, have there been any indicators of success?

The measure has a limited subscription compared to other paragraphs of the development law.

Observations

Which mechanisms seem to function well in the measure?

No information

Which mechanisms seem to be less successful in the measure?

No information

Are there any other measures planned or in operation as a follow up to this measure? Direction of the planned measures? Objectives? Target groups?

The programme is operated in a yearly basis with the exception of the year 2000, where there was no call. There is no final decision on its future for the next planning period.

