



Trend Chart on Innovation in Europe

GR 45

General presentation of the measure/scheme/action/regulation

Country

Greece

Geographical coverage, national or regional (state region)

(National)

Title of the measure

Development of Incubators and S&T Parks in Greece - ELEFTHO Programme / Ανάπτυξη θερμοκοιτίδων και Ε&Τ Πάρκων στην Ελλάδα - Πρόγραμμα ΕΛΕΥΤΟ

Information Source/Reference

General Secretariat for Research and Technology - GSRT, www.gsrt.gr

Overview (nature, main goals)

This programme will:
 a. Support the further development of incubators and S&T parks that have already been established and operate in Greece, in order to expand their facilities and acquire the tangible and intangible means, which are necessary for the incubation of knowledge-intensive entrepreneurial activities
 b. Contribute to the creation of new incubators and S&T parks resulting from entrepreneurial initiatives, in agreement or co-operation with regional and local authorities
 c. Provide incentives for the installation of tenants in the incubators and in the S&T parks
 Two open calls for proposals were launched in July 2001, one for the S&T parks and one for incubators.

Action Plan objective addressed by measure

III.3. Start-up of technology-based companies

Administering agency

[General Secretariat for Research and Technology - GSRT / Ministry of Development](#)

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Description of Scheme

General Information

Reference to legal basis (e.g. act, public document, ...)

Operational Programme "Competitiveness", Measure 4.2, action 1.

Does the measure receive central funding or regional funding?

Central

Start date

July 2001

Expected date of completion

Open ended.

Previous measure (name, date, links with the current measure)

None.

Reasons for launching/modifying the new measure

The programme aims at the restructuring of the Greek industrial structure and at creating economies of scale and scope for the exploitation of the new knowledge in specific regions, through the development of knowledge intensive incubators and science and

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technology parks.

Have any of the main features of the measure/scheme/action/regulation changed during its implementation

The programme has not yet started.

What is the predominant role of the government?

Provider of co-funding, administrator.

Target Group

Who are the target groups of the measure?

SMEs/Industrial SMEs
Public Authorities/Organisations
Other

Organisation and Implementation

Organisation and Structure

During the 1st CSF the development of 4 parks/incubators was financed (Patras, Herakleio, Thessaloniki, Athens). The Lavrion Technology Park was created then in an industrially declining area, while the University of Ioannina and the EBETAM SA are constructing incubators too in two different regions of central Greece. The general estimate is that all these efforts are sub-optimal and were unable to prove a good return investment for the regional economy. In order to change this situation, two open calls for proposals were launched in July 2001, one for incubators and one for S&T parks. The proposals are submitted to the GSRT on specific application forms. The translation of the proposal in English is mandatory. The proposals should also include: a. The statutes of the company and the balance sheets of the last three years, in case there is an agreement with financial organisations. b. The existing infrastructure (equipment, buildings, etc.) for the parks and incubators that have been established before 1999. c. The existing personnel for administration and services provision to the established enterprises and to the external co-operations. d. Business plan. e. Approval of a bank loan. f. A constructing license. g. Proof of payment of own share. After the proposal has been submitted, the evaluation process begins. The evaluation is implemented by a committee, which is established by a decision of the General Secretary of the GSRT.

What are the criteria for eligibility?

The proposals are examined based on: a. The trustworthiness of the candidate that submits the proposal, meaning: 1) Not to be convicted or have committed a crime relevant to his professional activity, 2) Not to be in bankruptcy proceedings, liquidation or obligational management, or another similar procedure, 3) To be updated about his obligations regarding social security contributions and tax obligations, 4) Not to have forged the submitted documents. b. The completeness of the proposal file. c. The compatibility of the proposed budget in relation to the goals of the project. d. The satisfaction of the participation requirements in the budget of the project. e. The suitability of the regulation plan of service provision for those who are going to be installed in the incubator or the park. f. Expressed interest by enterprises for installation. g. The credibility of the development plan. h. The possible existence of a bank loan approval up to the percentage that is provided in the financing of the project. The inability to cover one of the above criteria leads to the rejection of the proposal.

What is the mode of delivery of the measure?

The measure is delivered as a grant. The Programme will support either existing incubators and S&T parks, or the development of new incubators or S&T parks, for which a substantial participation of private funds can be demonstrated. The potential tenants are: a. New innovative enterprises. b. Research activities by big enterprises. c. Credit organizations. d. Physical persons (only for the incubators). e. Incubators of high tech companies (only for the S&T parks). f. Activities directly related to the operation and need of the incubators or of the S&T parks, as well as support units for entrepreneurial activities. The tenants that are going to get installed in an incubator or a S&T park must have signed an agreement with the undertaker of the project, where there will be mentioned the terms, conditions and duration of installation, the services that are going to be rendered and their cost, etc. The incubators and S&T parks activities that are eligible for the programme are the following: 1. Construction or purchase or expanding and improvement of the building infrastructures including all the appropriate equipment for the temporary or permanent installation of tenants and the access to them. 2. The use of external consultants for the provision of services to the tenants. 3. The operation and the management of the incubators or parks. 4. The provision of stock capital to the companies or physical persons who would like to be installed. 5. The organization of events for the publicity of the parks, the incubators and the established companies in them. The above costs are eligible if they happened up to 12 months before the proposal submission. The terms for financing are different for the incubators and the S&T parks. More specifically: The total budget of each incubator project should be more than 1 mil. (340 mil. Drch.). On the other hand, the total budget of each S&T Park project should not be under 3 mil. (1.12 bil. Drch.). The maximum participation of the ELEFTHO in the S&T Park project is set to 7,337 thousands (2.5 bil. Drch.). The sources of financing for the project could be

the ELEFTHO Program, the own participation of the undertaker, bank loans, etc.b. The financing percentage of the project by the ELEFTHO Program cannot exceed 50% of the approved budget of the project for the whole country, except Attica, where the percentage cannot exceed 47,4%.c. It is allowed the contracting of a bank loan for the financing of the project, under the condition that the loan will not exceed 20% of the total budget of the project. Each project is considered completed, ready to be delivered and receives the first instalment when the companies and persons installed in the incubator and the S&T Park cover at least the 75% of the space designed for this purpose. This will be proved by the agreements between these entities and the incubator or the S&T Park. The duration of these agreements cannot be less than 3 years for the parks and 2 years for the incubator and with terms that are covered by the decisions of the Managerial Body of the incubator or the S&T Park.

Financing : Overall budget allocated to the measure

The total budget of the programme is 131 mil. Drachmas (€384,446), from which the public contribution is 76 mil. Drachmas (€223,037).

Financing : expenditure per year

Due to the technical annex the expenditures per year are estimated as follows: 2001: 17,237 thousand drachmas (€ 50 thousand), 2002: 25,165 thousand drachmas (€ 74 thousand), 2003: 21,718 thousand drachmas (€ 64 thousand), 2004: 19,994 thousand drachmas (€ 59 thousand), 2005: 21,718 thousand drachmas (€ 64 thousand)2006: 25,165 thousand drachmas (€ 74 thousand).

Financing : other budgetary sources (additional financing)

Bank loans.

Results

Result Measurement

What are the main indicators for the measurement of the results ?

The following indicators will measure the results, due to the technical annex of the programme:A. INDICATORS OF REALISATION: Amelioration projects or creation of new S&T Parks and Incubators, B. INDICATORS OF RESULTS: New spin-offs, jobs during implementation of the action,C. INDICATORS OF IMPACT: New direct jobs.

Where an evaluation has taken place, what were the main results achieved?

The programme has just started.

If no official evaluation has been undertaken, have there been any indicators of success?

The programme has just started.

Observations

Which mechanisms seem to function well in the measure?

The programme has just started.

Which mechanisms seem to be less successful in the measure?

The programme has just started.

Are there any other measures planned or in operation as a follow up to this measure? Direction of the planned measures? Objectives? Target groups?

It is too early to plan a follow up.

