



## Trend Chart on Innovation in Europe

### UK 2

#### General presentation of the measure/scheme/action/regulation

##### Country

United Kingdom

##### Geographical coverage, national or regional (state region)

(National)

##### Title of the measure

Liaison at ministerial and official level with private sector providers of finance to address concerns about financing of innovative SMEs

##### Information Source/Reference

DTI's SME Finance Unit

##### Overview (nature, main goals)

To address concerns that innovative SMEs face particular difficulties raising appropriate finance, particularly at start-up and early stage development

##### Action Plan objective addressed by measure

II.5. Financing

III.3. Start-up of technology-based companies

##### Administering agency

[DTI - Department of Trade and Industry](#)

St Mary's House, United Kingdom

Phone: +44 114 259 7450

##### Name of the manager(s) responsible for the implementation of this measure with address, fax, phone

[Rory Earley](#)

DTI - Department of Trade and Industry

St Mary's House, United Kingdom

#### Description of Scheme

##### General Information

##### Reference to legal basis (e.g. act, public document, ...)

None

##### Does the measure receive central funding or regional funding?

Central

##### Start date

N/A

##### Expected date of completion

Continuous

##### Previous measure (name, date, links with the current measure)

None.

##### Reasons for launching/modifying the new measure

Concern over provision of private finance

##### Have any of the main features of the measure/scheme/action/regulation changed during its implementation

Not relevant

##### What is the predominant role of the government?

Government role, at ministerial and official level, is to work in partnership with private finance providers to ensure that they have adequate understanding of the needs of innovative SMEs and to investigate ways of addressing their particular needs. Liaison amongst others, banks, venture capitalists, business angel networks, business support organisations, business advisers and other interested bodies to increase understanding and support to, innovative SMEs. The Government is also working with organisations such as Business Links to provide support, advice and guidance to innovative SMEs to improve their business skills and to understand and access appropriate finance.

#### Target Group

##### Who are the target groups of the measure?

SMEs/Industrial SMEs

[Search](#)

[Publications](#)

[Who is Who](#)

[News](#)

[Links](#)

[Search](#)

[Contact Us](#)

[FAQ](#)

[Disclaimer](#)

## Organisation and Implementation

### Organisation and Structure

Government role, at ministerial and official level, is to work in partnership with private finance providers to ensure that they have adequate understanding of the needs of innovative SMEs and to investigate ways of addressing their particular needs. Liaison with amongst others, banks, venture capitalists, business angel networks, business support organisations, business advisers and other interested bodies to increase understanding and support to, innovative SMEs. The Government is also working with organisations such as Business Links to provide support, advice and guidance to innovative SMEs to improve their business skills and to understand and access appropriate finance.

### What are the criteria for eligibility?

Not applicable

### What is the mode of delivery of the measure?

Liaison, consultation

### Financing : Overall budget allocated to the measure

Not relevant

### Financing : expenditure per year

Not relevant

### Financing : other budgetary sources (additional financing)

Not relevant

## Results

### Result Measurement

#### What are the main indicators for the measurement of the results ?

Not relevant

#### Where an evaluation has taken place, what were the main results achieved?

No evaluation

#### If no official evaluation has been undertaken, have there been any indicators of success?

Unknown

## Observations

#### Which mechanisms seem to function well in the measure?

Not known

#### Which mechanisms seem to be less successful in the measure?

Not known

#### Are there any other measures planned or in operation as a follow up to this measure? Direction of the planned measures? Objectives? Target groups?

Unknown

