



**About Trend Chart**

**Policy Measures**

Overview

By Country

By Objective

Search

Publications

Who is Who

News

Links

Search

Contact Us

FAQ

Disclaimer



## Trend Chart on Innovation in Europe

UK 24

### General presentation of the measure/scheme/action/regulation

#### Country

United Kingdom

#### Geographical coverage, national or regional (state region)

(National)

#### Title of the measure

Enterprise Fund

#### Information Source/Reference

DTI SME Policy Directorate <http://www.dti.gov.uk/mbp/sbs.html>

#### Overview (nature, main goals)

To encourage private sector partnerships to: arrange more venture capital for very early stage high-tech firms; extend and improve the Small Firms Loan Guarantee Scheme (s UK 2); invigorate local and regional provision of equity to help growing businesses; help finance providers expand their services into untried areas.

#### Action Plan objective addressed by measure

II.5. Financing

#### Administering agency

[DTI - Department of Trade and Industry](#)

151 Buckingham Palace Road, United Kingdom

Web Site: [www.dti.gov.uk](http://www.dti.gov.uk)

#### Name of the manager(s) responsible for the implementation of this measure with address, fax, phone

[No specific contact](#)

DTI - Department of Trade and Industry

151 Buckingham Palace Road, United Kingdom

### Description of Scheme

#### General Information

#### Reference to legal basis (e.g. act, public document, ...)

Section 8, Industrial Development Act 1982/1998 Competitiveness White Paper

#### Does the measure receive central funding or regional funding?

Central

#### Start date

1999

#### Expected date of completion

Indefinite, Funding outlay planned until 2002

#### Previous measure (name, date, links with the current measure)

Small Firms Loans Guarantee Scheme (Evaluated in 1998 – recommendations now under consideration)

#### Reasons for launching/modifying the new measure

:Identified need in Competitiveness White Paper due to market failure in area of access finance for small firms. Financial-based

#### Have any of the main features of the measure/scheme/action/regulation changed during its implementation

N/A

#### What is the predominant role of the government?

Guarantor

### Target Group

#### Who are the target groups of the measure?

SMEs/Industrial SMEs

### Organisation and Implementation

#### Organisation and Structure

To encourage private sector partnerships to: arrange more venture capital for very early stage high-tech firms; extend and improve the Small Firms Loan Guarantee Scheme (s

UK 2); invigorate local and regional provision of equity to help growing businesses; help finance providers expand their services into untried areas.

**What are the criteria for eligibility?**

Department provides guarantees to approved lenders willing to lend to eligible business

**What is the mode of delivery of the measure?**

Loans. Guarantees only available where the lender considers the business proposal is viable and is prepared to lend.

**Financing : Overall budget allocated to the measure**

£160 million (□254m) over 1999-2002

**Financing : expenditure per year**

See l.c.4

**Financing : other budgetary sources (additional financing)**

None

**Results**

**Result Measurement**

**What are the main indicators for the measurement of the results ?**

Scheme provides good value for money.

**Where an evaluation has taken place, what were the main results achieved?**

Evaluation of SMLGS took place in March 1992. Refer to UK08..

**If no official evaluation has been undertaken, have there been any indicators of success?**

N/A

**Observations**

**Which mechanisms seem to function well in the measure?**

N/A

**Which mechanisms seem to be less successful in the measure?**

N/A

**Are there any other measures planned or in operation as a follow up to this measure? Direction of the planned measures? Objectives? Target groups?**

N/A

